

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
February 13, 2017

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796KF5	
High Rate ¹	0.645%	
Allotted at High Price	1.71%	
Investment Rate ²	99.673917	
	0.656%	
Median Rate ³	0.620%	
Low Rate ⁴	0.605%	
Issue Date	February 16, 2017	
Maturity Date	August 17, 2017	
	Tendered	Accepted
Competitive	\$90,209,297,000	\$27,248,367,000
Noncompetitive	\$471,743,800	\$471,743,800
FIMA (Noncompetitive)	\$280,000,000	\$280,000,000
Subtotal ⁵	\$90,961,040,800	\$28,000,110,800⁶
SOMA	\$0	\$0
Total	\$90,961,040,800	\$28,000,110,800
	Tendered	Accepted
Primary Dealer ⁷	\$74,915,000,000	\$15,194,070,000
Direct Bidder ⁸	\$3,770,000,000	\$530,000,000
Indirect Bidder ⁹	\$11,524,297,000	\$11,524,297,000
Total Competitive	\$90,209,297,000	\$27,248,367,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$90,961,040,800/\$28,000,110,800 = 3.25

⁶Awards to TreasuryDirect = \$233,498,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.